



Client Name:

Joint Client Name:

Company & Product Name & Share Class:

Amount of Investment: \$

Estimated Commission Earned for this transaction: \$ or %

My Financial Professional *recommended* *did not recommend* this Alternative Investment to me.

ALTERNATIVE INVESTMENT EXPERIENCE & OTHER POSITIONS

Has the client purchased alternative investment(s) in the past? YES NO

If YES, provide **names & dollar amounts** of Alternative Investment products purchased previously or currently owns.

FINANCIAL INFORMATION: Other Investments excluding Insurance

Liquid Assets	Non-Qualified	Qualified	Non-Liquid Assets	Non-Qualified	Qualified
All Annuities (Penalty free)	\$	\$	All Annuities (in surrender)	\$	\$
Checking / Savings / CD / Money Market	\$	\$	Private Placements / REITS / LPs (total above)	\$	\$
Market Securities (Mutual Funds, Stocks, ETFs, Bonds)	\$	\$	Employer-Sponsored Plans	----	\$

Percentage of **this** Alternative Investment purchase compared to the client(s) Liquid Assets listed above: _____%

After this purchase, what is the percentage of Alternative Investments with **this** Issuer/Sponsor: _____%

After this purchase, what is the percentage of **all** Alternative Investments compared to the client(s) Liquid Assets listed above: _____%

EXPECTATIONS & RISK ACKNOWLEDGMENT: To be completed & initialed by client

What do you expect the return on investment to be?

Based on your return expectations, describe how you compare the risks of this investment with other more conservative investments such as a bond or CD?

While no investor desires a total loss, could you afford to lose the entire investment? Please explain.



SOURCE OF FUNDS: What is the source of funds used to purchase this Alternative Investment?

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|-------------------------------|-------------------------------|----------------------------------|----------------------------|
| 1031 Exchange | Salary/Current Income | Insurance Surrender/Withdrawal** | Legal/Insurance Settlement |
| Business Revenue | Mutual Fund/Stock Redemption* | Sale of Assets | Transfer of Assets |
| Annuity Surrender/Withdrawal* | Savings/CD* | Inheritance | Direct Rollover |

***If Source of Funds is the redemption of a Mutual Fund/Stock, Annuity, CD or any Life Insurance Policy, complete the information below & include a recent contract/account statement.**

**I/We understand when redeeming Mutual Funds, CDs or Fixed Annuities prior to maturity, I may incur charges or penalties.*

***I/We understand when redeeming any Life Insurance Policy, I may incur a surrender charge and the contract's death benefits or living benefits cannot be reinstated.*

Policy/Contract/Account #	Policy/Contract/Account Value (\$ Amounts)
Company/Fund Name	Surrender Charges (\$ Amounts)

DISCLOSURES: All parties must read & initial each statement, if agree.

		<p>Liquidity - I/we acknowledge the chosen investment may or may not offer liquidity features, which may be changed or removed without advance notice so I/we should be prepared to hold this investment indefinitely. I/we have considered the illiquidity of the selected alternative investment, and have other sources of funds to access, if a liquidity need arises.</p>
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		<p>Value of Shares/Fluctuating Yield – The value of shares or units may increase or decrease. Upon redemption, I/we may receive more or less than paid. Dividends or interest may also fluctuate, and the amount is not guaranteed.</p>
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		<p>Adequate Information – I/We have received and read the current prospectus, memorandum, or other required document(s) explaining the investment(s). I/We understand the investment objectives and risks of the investment(s) for which you are applying, and these investments are within the investment objectives indicated on the accompanying IPI Account Form. THERE IS NO ASSURANCE THAT SUCH OBJECTIVES WILL BE ACHIEVED.</p>
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		<p>Risks – I/We understand the investment objectives and risks of the chosen investment(s).</p>
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		<p>Suitability – I/We certify that I/we meet any additional suitability requirements of this investment and have the financial capabilities as described in the offering documents to make this investment. I/We have been informed of, and understand, the details, including cost & limited liquidity, of the chosen investment product.</p>
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		<p>Costs – I/We have been informed of, and understand the details, including costs of the chosen investment as described in the offering or other documents.</p>
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		<p>Management Responsibility – IPI does not sponsor or manage investment, insurance or alternative investment products. The performance of my/our investment will depend upon results achieved by the fund manager, general partners or insurance company.</p>
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SIGNATURES & ACKNOWLEDGEMENTS

- By signing below, I/we understand that due to the nature of this investment additional documentation may be required before my/our investment takes effect.
- My/Our signature reflects acknowledgement to the pre-dispute arbitration clause described in the accompanying IPI Account Form, and that this application, and the accounts and transaction contemplated are subject to such arbitration clause.
- By signing below, I/we certify that I/we received, read, and agree to the terms of the Prospectus or Offering Document for the product(s).
- By signing below, I/we confirm the information provided in this document is complete and accurate to the best of my/our knowledge as of the date indicated below.
- I/We understand the nature of this investment and still wish to invest.

Primary Account Owner/Trustee Signature	Date	Print Name of Primary Account Owner/Trustee	
Joint Owner/Co-Trustee/Associated Client Signature	Date	Print Name of Joint Owner/Co-Trustee/Associated Client	
Financial Professional acknowledgment: I have acted in the best interest of my client by reviewing all points in the above disclosure and supporting information provided in the prospectus or offering document. To the best of my knowledge, the information provided is complete and accurate.			
Financial Professional Signature	Date	Firm Principal Signature	Date



ALTERNATIVE INVESTMENT LIMITATIONS & GUIDELINES

Limitations by Investment Objective (as noted on the IPI New Account Form):

Preservation of Capital/Income:

- LNW < \$1,000,000 – Maximum of **0%** of Liquid Net Worth (“LNW”) invested in alternative investments as an asset class.
- LNW = \$1,000,000 to \$2,999,999 – Maximum of **5%** of LNW invested in alternative investments as an asset class.
- LNW > \$3,000,000 – Maximum of **5%** of LNW invested in alternative investments as an asset class.

Balanced/Conservative Growth

- LNW < \$1,000,000 – Maximum of **5%** of LNW invested in alternative investments as an asset class.
- LNW = \$1,000,000 to \$2,999,999 – Maximum of **7.5%** of LNW invested in alternative investments as an asset class.
- LNW > \$3,000,000 – Maximum of **10%** of LNW invested in alternative investments as an asset class.

Growth

- LNW < \$1,000,000 – Maximum of **5%** of LNW invested in alternative investments as an asset class.
- LNW = \$1,000,000 to \$2,999,999 – Maximum of **10%** of LNW invested in alternative investments as an asset class.
- LNW > \$3,000,000 – Maximum of **15%** of LNW invested in alternative investments as an asset class.

Aggressive Growth

- LNW < \$1,000,000 – Maximum of **20%** of LNW invested in alternative investments as an asset class.
- LNW > \$1,000,000 – Maximum of **20%** of LNW invested in alternative investments as an asset class.

Speculation

- LNW < \$1,000,000 – Maximum of **20%** of LNW invested in alternative investments as an asset class.
- LNW > \$1,000,000 – Maximum of **20%** of LNW invested in alternative investments as an asset class.

All Client Maximums:

- Maximum of **5%** of client’s LNW invested in **one alternative investment program**.
- Maximum of **15%** of client’s LNW invested in **one alternative sponsor**.
- Maximum of **20%** of client’s LNW invested in **alternative investments as an asset class**.

NOTE: The above limits do not apply to 1031 DST, Tax Beneficial Gas & Oil, Preferred Shares, or Interval Funds.

Investment Planners, Inc. and IPI Wealth Management, Inc. (IPI) requires a completed **Alternative Investment Disclosure Form** to provide the opportunity to address the client’s suitability for a particular alternative investment. The guidelines are intended to assist you and the client to complete the Form.

Fully complete: Any sections not fully completed will cause the Form to be returned to the Financial Professional, and corrections must be initialed and dated by the client, which will delay review and approval of the client’s investment.

- Liquid Assets definition – net worth minus assets that cannot be converted quickly and easily into cash, such as real estate, business equity, personal property and automobiles, expected inheritances, assets earmarked for other purposes, and investments or accounts subject to substantial penalties if they were sold or if assets were withdrawn from them, to include stock options.
- Other and Amount - list all other liquid investments and the amounts that the client owns if the investments do not match the categories indicated on the Form (Ex: Cash, Savings).
- Liquid investment amounts should equal the client’s Liquid Net Worth.
- Oil & Gas holding’s value – use either original investment amount or calculate the ownership interest in partners’ capital to which a proportionate share of net assets was attributed.

Calculations:

- Using the Liquid Net Worth on the Form, indicate what percentage of the client’s liquid net worth this specific alternative investment represents.
- Using the Liquid Net Worth on the Form, indicate what percentage of the client’s liquid net worth is invested in all alternative investments held by the client.

Approval:

- Financial Professionals using Docupace: scan and submit completed documents for more immediate review.
- All alternative subscription documents must have IPI Principal approval prior to submission to the Sponsor.